

ADMINISTRATIVE ORDERS

In the Matter of:
CHICAGO BOARD OPTIONS EXCHANGE, INC. AND
PHILADELPHIA STOCK EXCHANGE, INC.

Order No. 76-0570AO

Comes now the Commissioner, pursuant to the authority granted by IC 1971, 23-2-1-2(a)(5), and finds:

1. That all options issued by The Option Clearing Corporation are traded on the American Stock Exchange, the Pacific Stock Exchange, the Philadelphia Stock Exchange and the Chicago Board Option Exchange;

2. That the American Stock Exchange and the Pacific Stock Exchange are approved exchanges under IC 1971, 23-2-1-2(a)(5);

3. That the requirements of The Option Clearing Corporation with respect to the protection of the holders of options are such that the registration of such options with the Indiana Securities Division is not necessary for the protection of investors;

4. That this order is in the public interest.

IT IS THEREFORE ORDERED that the Chicago Board Option Exchange, Inc. and the Philadelphia Stock Exchange, Inc. are hereby designated as approved exchanges within the meaning of IC 1971, 23-2-1-2(a)(5) with respect to the trading upon such exchanges of options issued by The Options Clearing Corporation.

Administrative